

For more information regarding applications or accounts, please call or fax Credit Manager at:

GLEN ROAD
JAY, NY 12941
PHONE (518) 946-2110 x171
FAX (518) 946-2188



Quality, Service & Value

(For Office Use Only)

Account No. _____
Salesperson _____ Date _____
Account Code _____
Manager _____

INDIVIDUAL/TEMPORARY CREDIT APPLICATION

Applicant _____ SS# _____ DOB _____

Co-Applicant _____ SS# _____ DOB _____

Address _____

City _____ State _____ County _____ Zip _____

Home Phone _____ Fax# _____

- E-Invoice
- E-Statement
- Power Pro

Email _____

(REQUIRED)

EMPLOYER(S)

Applicant's Employer _____ Years Employed _____

Employer's Address _____ Phone# _____

Co-Applicant's Employer _____ Years Employed _____

Employer's Address _____ Phone# _____

PROJECT INFORMATION

Description _____

Project/Construction Location _____ County _____

Projected Completion Date _____

Name of Contractor _____ Phone () _____

APA Approval Required? _____ If so, has approval been obtained? _____ Date Obtained _____

Is a Building Permit Required? _____ If so, has it been obtained? _____ Date Obtained _____

Has the Well/Septic Been Approved? _____ If so, by whom? _____ Date Approved _____

Do You Have Title Insurance? _____ If so, through whom? _____ Date Acquired _____

Total Estimated Amount of Project _____ Anticipated Ward Lumber Purchases _____

Approximate Monthly Charges _____

BANK REFERENCES

Type Name of Bank Address Account# Phone#

Mortgage _____ () _____

Checking _____ () _____

Savings _____ () _____

Financial Institution Funding this Project _____

Address _____ () _____

Person Handling Your Application _____

Type of Financing: ___ Mortgage ___ Construction Loan ___ Note ___ Savings

 ___ Other (Explain) _____

Date of Application _____ Date of Commitment Letter _____

(WE MUST HAVE A COPY OF YOUR COMMITMENT LETTER PRIOR TO EXTENDING CREDIT)

Anticipated Closing Date _____ Actual Closing Date _____

How is Money Dispursed by your Bank? _____

Your Attorney _____ Phone# () _____

Address _____

CREDIT ACCOUNTS PRESENTLY GRANTED (Do Not List Credit Cards)

<u>Creditor</u>	<u>Address</u>	<u>Account#</u>	<u>Phone#</u>
_____	_____	_____	() _____
_____	_____	_____	() _____
_____	_____	_____	() _____

REAL ESTATE

___ Own Home ___ Rent

<u>Location</u> <u>Town/County</u>	<u>Date</u> <u>Deeded</u>	<u>Record Book</u> <u>Vol.</u>	<u>Page</u>	<u>Joint Ownership?</u> <u>(If so, with whom)</u>	<u>Amount</u> <u>Mortgaged</u>	<u>Mortgage</u> <u>Held by</u>
_____	_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____	_____

OTHER

Others Who May Charge Materials to your Account (other than applicants) _____

Special Instructions _____

Additional Information, Explanations or Comments _____

CREDIT POLICY

ELIGIBILITY:

Ward Lumber operates as a cash & carry lumber and building materials supplier. However, we recognize the need to offer credit to those customers who are able to maintain sufficient volume and have the ability to make prompt payment in accordance with the terms explained herein. By operating in this manner, we are able to give all of our customers quality materials at competitive prices. This account is automatically terminated upon completion of the construction project for which credit was extended.

SPECIAL NOTES:

Accounts inactive for a period of six months are automatically closed. If a request is made to re-open the account, updated credit information may be required.

The following policy became effective July 30, 1986 and was updated October 25, 2002:

When we receive payment for an account that has finance charges outstanding in the balance owed, the monies received will first be credited against that interest owed. The balance of the payment remaining will then be applied against the oldest outstanding invoice(s).

This statement conforms to provisions of the Federal Truth –In-Lending Act and you are hereby advised that credit will be extended to you subject to the conditions stated above.

Unfortunately, we can not make exceptions to the above terms since there are federal regulations governing such practices. Indeed, it would obviously be unfair to extend special terms to only a few.

TERMS OF AGREEMENT

I (WE) undersigned agree to and understand the following:

1. The closing date is the 25th day of each month. Statements run and are mailed on the next day of business after the 25th. Terms are net 10 days from the date of the statement.
2. Delinquent accounts will not be sent materials until payment in full is received.
3. Finance charges are applied to any unpaid balance at the rate of 1 1/2% per month, 30 days after the statement date. The Annual Percentage Rate for finance charges is 18%.
4. The company reserves the right to limit or terminate the amount of credit extended at any time.
5. The title or proceeds from the sale remain with Ward Lumber Company, Inc. until purchase price and all charges are paid in full.
6. The risk of loss is on the undersigned until purchase price and all charges are paid in full.
7. In case of default, the undersigned agree to pay reasonable attorney fees for all collection costs incurred.
8. In the event legal action is necessary, the individual consents to the use of Town of Jay / and or Essex county being utilized for jurisdictional purposes.
9. The undersigned authorize Ward Lumber Company, Inc. to obtain credit information from any bureau, references stated on the application and any other person or source.
10. In consideration of your extending credit, the undersigned hereby agree(s) unconditionally to make all payments when due, of any and all indebtedness, present and future, owed to Ward Lumber Co., Inc.

NOTICE TO BUYER: Do not sign this agreement before you read and understand its terms.

I (WE), the undersigned, will receive an exact copy of this agreement and understand and agree to its terms.

Signature(s) _____ **Date** _____

_____ **Date** _____

Note: this form must be signed and dated before credit may be extended.